
BluSapphire raises \$9.2mn in Series A Funding from Dallas Venture Capital, Barings PE India

HYDERABAD, Oct 27th, 2022 – Full-stack cybersecurity platform [BluSapphire](#) Cyber Systems has raised \$9.2 million as part of its Series A round. The round was led by Barings Private Equity India with participation from cross border VC firm [Dallas Venture Capital](#), xto10x, RPG Ventures & Merisis Venture Partners.

Kiran Vangaveti, Founder & CEO, BluSapphire Cyber Systems stated, “Building resilience against sophisticated cyber-attacks is the key to business survival. BluSapphire operates with this vision. The capital will help us continue to build and grow our SaaS platform rapidly across North America and India.”

“BluSapphire has acquired reputed customer portfolio and has also built an impressive list of partners, including leading MSSPs both in India and the USA. DVC is excited to partner with BluSapphire to accelerate their success in India and the USA through our proprietary DVC Advantage program,” stated Shyam Penumaka, Partner at Dallas Venture Capital.

BluSapphire, a Gartner Cool Vendor, is a hyper growth cybersecurity SaaS platform. Started by Kiran Vangaveti, 25 years experienced cyber professional and ex-CISO of [hedge fund](#) titan [Tudor Investments](#), the platform solves the industry gap in security operations and visibility space. The full stack AI and predictive analytics platform empowers clients to prevent sophisticated cyberattacks across cloud, on-prem and hybrid work environments.

Arul Mehra, Partner, Barings Private Equity India, commented, “BluSapphire offers a full stack cybersecurity platform, which helps automate cybersecurity operations. The product has strong validation from reputed defense and corporate sector clients and it has won various awards. We are privileged to partner with them in this growth journey.”



About Dallas Venture Capital

DVC is a Dallas TX, US and Hyderabad, India based venture capital firm investing in cloud infrastructure, B2B SaaS, AI/ML, mobile, XR and other emerging technologies. In addition to providing capital and financing needs, our investment philosophy centers around guiding business development, product, and technology strategy for our portfolio companies through the 'DVC Advantage' program to achieve successful outcomes. Operating from both the US and India, DVC creates a bridge that connects two of the largest start-up ecosystems in the world. DVC is co-founded by Dayakar Puskoor, a pioneering Dallas based venture capitalist with a record of investments in 25+ companies and 9 exits to date, and Abidali Neemuchwala, the former CEO of Wipro Ltd.

For more information on DVC, visit www.dallasvc.com

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