

## Dallas Venture Capital (DVC) Launches ‘DVC Advantage’ To Help Accelerate Portfolio Companies’ Growth

**[Dallas/Irving, Texas, 1/6/2021]** — Dallas Venture Capital (DVC), a US & India based venture capital firm, launched “[DVC Advantage](#)” today. Founded by Dayakar Puskoor and joined by the former CEO and Managing Director of Wipro, Abid Neemuchwala as its Venture Partner, DVC focuses on early and growth stage companies in cloud infrastructure, AI/ML, mobile, XR and other emerging technologies. The DVC Advantage is the firm’s tested process designed to help its portfolio companies accelerate their growth by effectively leveraging the DVC team’s network and insights.

Speaking on the occasion Dayakar Puskoor, Founder and Managing Partner of DVC, said, “One of our strongest value additions we bring is supercharging the business development of our portfolio companies. We do this not only through our network of executives at Fortune 500 and multinationals to drive executive level sponsorship for sales but also by the way of introductions at the mid-manager levels. We help in building long lasting relationships that are critical to customer success and sustained revenue generation”.

DVC through the newly launched ‘DVC Advantage’ aims to help startups in multiple areas such as product and technology strategy, executive mentorship, corporate governance, business development and talent acquisition.

A recent example of advantage that the firm brought through ‘DVC Advantage’ is the fruitful association between Examity and CoreStack. Examity (the world leader in learning validation and online proctoring) was introduced to CoreStack (a global cloud governance provider) by Dallas Venture Capital (DVC) through DVC Advantage. CoreStack helped Examity save \$1.5 Million and reduce its cloud costs by 40% within the first 2 months of deployment. Dayakar Puskoor, the Founder of DVC also serves on the Board of Directors of CoreStack.

“We are extremely pleased that CoreStack’s platform is able to deliver substantial savings to its customers like Examity and I am impressed with CoreStack’s team, specially their ability to ensure a quick turnaround time from proof-of-concept to production and their unrelenting focus on realization of promised cost savings”, added Mr. Abidali Neemuchwala, former CEO of Wipro Technologies and Venture Partner, DVC who recently joined CoreStack as a strategic advisor.

The firm also noted that CoreStack’s success is being recognized by industry bodies and was chosen as a NASSCOM Emerge-50, League of 10 Award. NASSCOM is India’s premier trade body and chamber of commerce of the Tech industry in India. Emerge 50 Awards categories & selection criteria is aligned to reflect & capture the current business transformational areas. Each nomination in the listed categories is reviewed and validated using a multi-tryed process & accessed by NASSCOM’s knowledge partner & a panel of independent judges composed of

industry experts & veterans.

According to Atul Batra, NASSCOM Chair for Product, “The Emerge 50 Awards has been successful in identifying the right pool of companies that have continuously matured since the time of their nomination”.

DVC is committed to helping portfolio companies, like CoreStack, transform their growth journey by providing strategic guidance across product, domain, strategy, customer success and growth, or financial specific matters. Prior to forming DVC, its key leadership team managed a venture capital platform that successfully invested in twenty-one startups with multiple successful exits and with a combined portfolio enterprise value of more than US \$1 Billion.

Translating their previous experiences into DVC, the team provides extensive support to its portfolio companies through co-investments from experienced investors, participation in incubator & accelerator programs, speaking and networking opportunities at industry and business conferences. Currently, the firm plans to make investments in cloud infrastructure, AI/ML, IoT, XR, and other emerging technologies in the range of US \$2 Million to \$10 Million in early and growth stage companies.

## About Dallas Venture Capital

Dallas Venture Capital (DVC) is a Dallas/Irving, Texas based venture capital company with a focus on investing in early stage B2B software companies and ambitious entrepreneurs looking to partner with investors who have been in their shoes through hands-on support in the areas of product and market development. Founded by Dayakar Puskoor a pioneering Dallas based venture capitalist with a record of investments in 22 companies and has generated five exits to date. Some examples of Dayakar’s pioneering investments include: plnar, Kore.ai, Altia Systems (acquired for \$125 Million), HyperVerge, FelixHealthcare.AI, CoreStack, AmplifAI, Viviota and others with a combined portfolio enterprise value that exceeds US \$1 Billion. DVC will focus on the management of an evergreen fund to provide broad, continuous, and repeat investment opportunities. DVC has offices in Dallas/Irving, USA & Hyderabad, India. Learn more at: [www.dallasvc.com](http://www.dallasvc.com)

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## About CoreStack

CoreStack, an AI-powered multi-cloud governance solution, empowers enterprises to rapidly achieve Continuous and Autonomous Cloud Governance at Scale. CoreStack enables enterprises to realize outcomes such as 40% decrease in cloud costs and 50% increase in operational efficiencies by governing operations, security, cost, access, and resources.

CoreStack also assures 100% compliance with standards such as ISO, FedRAMP, NIST, HIPAA, PCI-DSS, AWS CIS & Well Architected Framework (WAF). CoreStack works with many large global customers across multiple industries including Financial Services, Healthcare, Retail, Education, Telecommunications, Technology and Government. The company is backed by venture investors including Dallas Venture Capital (DVC), Iron Pillar and Z5 Capital. CoreStack was recognized as IDC Innovator in Cloud Management Solutions, as League-of-10 Emerge50 NASSCOM 2020 winner in Enterprise Software and in the Gartner Magic quadrant for Cloud Management Platforms in 2020. CoreStack is a Microsoft Azure Gold & Co-Sell Partner and Amazon AWS Advanced Technology Partner. Learn more at [www.corestack.io](http://www.corestack.io)

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## About NASSCOM

The National Association of Software and Services Companies (NASSCOM®) is the premier trade body and chamber of commerce of the Tech industry in India and comprises over 2800-member companies including both Indian and multinational organisations that have a presence in India. Our membership spans across the entire spectrum of the industry from start-ups to multinationals and from products to services, Global Service Centers to Engineering firms. Guided by India's vision to become a leading digital economy globally, NASSCOM focuses on accelerating the pace of transformation of the industry to emerge as the preferred enablers for global digital transformation. Our strategic imperatives are to reskill and upskill India's IT workforce to ensure that talent is future-ready in terms of new-age skills, strengthen the innovation quotient across industry verticals, create new market opportunities - both international and domestic, drive policy advocacy to advance innovation and ease of doing business, and build the Industry narrative with focus on Talent, Trust and Innovation. And, in everything we do, we will continue to champion the need for diversity and equal opportunity.

NASSCOM has played a key role in not just the growth of the Industry to become a \$180+ Billion industry today, but we have helped establish the Tech industry in India as one of the most trusted partners, globally. NASSCOM continues to make significant efforts in contributing towards India's GDP, exports, employment, infrastructure development and global visibility. Our membership base constitutes over 95% of the industry revenues in India and employs over 4 Million professionals, and as technology blends into every aspect of the economy, we expect the industry to become key driver of growth, development and inclusion for the country. Our mission is to make India a global hub for Innovation and Talent so when the world thinks Digital, the world will think India.

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